

# Frequently Asked Questions



## Q: What does the MBDA Business Center do? What services does it provide?

- The Center provides supportive services to mid-sized, minority-owned businesses throughout New Mexico and across the United States in an effort to achieve broad-based economic development and eliminate geographic borders to inclusivity.
- The MBDA Business Center provides access to capital, contracts, and markets, and provides support through technical training, events, and networking. Specifics include client bid opportunity sourcing, help with certifications and registrations, lending and equity proposal packaging, capital lending access, strategic planning consultation, and international trade assistance.

## Q: What companies will the MBDA Business Center serve?

- Companies with \$1 million or more in annual gross revenue;
- Rapid-growth firms with \$500,000 or more in revenue that are pursuing growth;
- Companies must be 51% owned or controlled by the following persons or groups of persons to be eligible to receive technical business assistance services: Black, Hispanic American, American Asian and Pacific Islander, Native American (including Alaska Natives, Alaska Native corporations, and Tribal entities), Asian Indian American, and Hasidic Jewish Americans.

## Q: Does the MBDA Business Center have preferred industries that it will serve?

- The Center will maximize its impact by focusing on contract procurement in high growth sectors such as space technology, film and digital media, directed energy, smart technology, and bioscience.

## Q: Where is the Center located?

- Inside the Albuquerque Hispano Chamber of Commerce's Barelas Economic Opportunity Center at 1309 4th St. SW, just south of downtown.

## Q: What are the hours of operation and how do I contact the MBDA Business Center?

- The Center is currently operating by appointment only. To schedule an appointment, businesses may call 505.376.7823 to speak with Director Gabriela Marques or email her at [gmarques@cabqmbdacenter.com](mailto:gmarques@cabqmbdacenter.com).

## Q: When will it open?

- The MBDC is scheduled to begin operations December 1, 2020.

Learn more at [cabqmbdacenter.com](http://cabqmbdacenter.com)